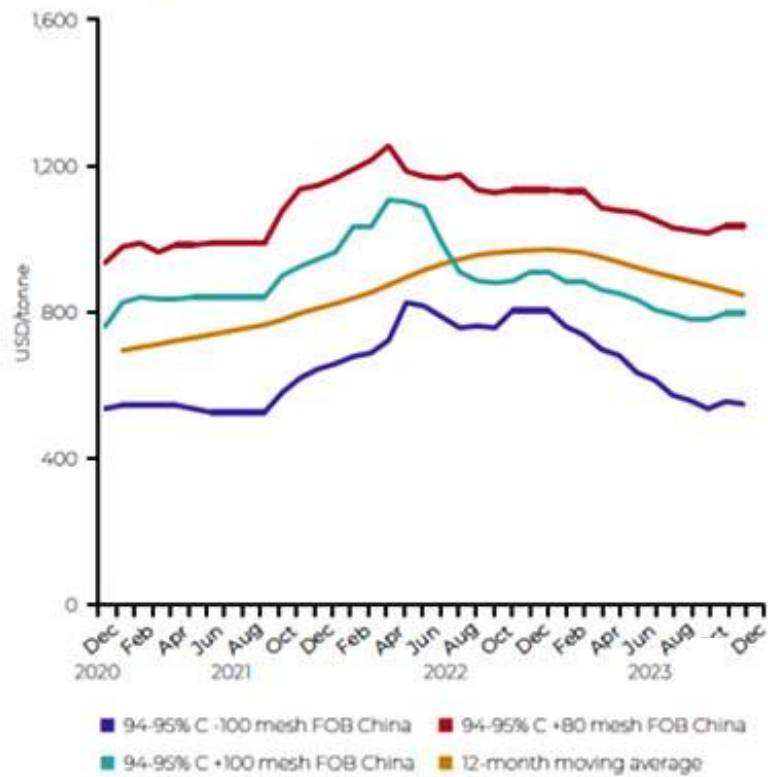


## Flake graphite



Source: Benchmark Mineral Intelligence

| BENCHMARK                | 1M    | Y-O-Y  | YTD    | TODAY   | LAST    |
|--------------------------|-------|--------|--------|---------|---------|
| FLAKE, 94-95%, -100 MESH | -1.3% | -32.0% | -32.0% | \$553   | \$560   |
| BENCHMARK                | 1M    | Y-O-Y  | YTD    | TODAY   | LAST    |
| FLAKE, 94-95%, +100 MESH | 0.0%  | -12.5% | -12.5% | \$805   | \$805   |
| BENCHMARK                | 1M    | Y-O-Y  | YTD    | TODAY   | LAST    |
| FLAKE, 94-95%, +80 MESH  | 0.0%  | -8.7%  | -8.7%  | \$1,048 | \$1,048 |

Figure 2: Flake Graphite Pricing through December 2023