



NEWS RELEASE

South Star Mining Announces Name Change to South Star Battery Metals Corp. to Highlight Evolution in Growth Strategy

Vancouver, British Columbia, May 26, 2021 – South Star Mining Corp. (“**South Star**” or the “**Company**”) (TSX-V: STS) (OTCQB: STSBF) is pleased to announce that it is changing its corporate name to South Star Battery Metals Corp. Effective at the opening of trading on Wednesday, May 26, 2021, the common shares of the Company will commence trading on the TSX Venture and OTC Exchanges under the new name. The stock symbols remain the same.

Shareholders holding South Star share certificates can request a replacement certificate with the new Company name, but new certificates are not required and will not be automatically issued. There is no change in the capitalization structure of the Company in connection with the change of the name.

The name change highlights the evolution of the target markets and growth strategies for the Company over the mid- to long-term. **Richard Pearce, President and CEO of South Star**, commented: “We are pleased to announce the name change, which we believe is more aligned with our vision of where we create the most value for clients, shareholders and stakeholders, as well as the Company’s strategic growth initiatives for the coming years. Over the past few weeks, we released fantastic news regarding offtake agreements and excellent testing results for expandable and purified graphite products. The news highlights the high-quality, high-purity and low-contaminate nature of South Star’s concentrates and purified graphite, as well as strong market demand for sourcing product. The superior testing results open a world of commercial opportunities for premium value-add products with strong margins.

We are in the process of transitioning from a development company to a producing mine with commercial operations planned for September 2022. Brazil is already a critical battery metals jurisdiction providing high-quality products and important supply-chain diversification. South Star will be a key player and part of the long-term solution with secure, high-quality industrial minerals and battery metals for the clean energy revolution. We are quickly building South Star into the first new graphite operation in continuous commercial production in the Americas in more than a decade.”

About South Star Battery Metals Corp.

South Star Battery Metals Corp. is focused on the selective acquisition and development of near-term production projects in Brazil. South Star is driven to create fundamental value in the industrial minerals and battery metals sectors for clients and investors with real projects that have strong intrinsic financial and operating metrics, and that can be profitable throughout the resource cycles. South Star has an experienced executive team with a strong history of discovering, developing, building and operating profitable mines in Brazil.

The Santa Cruz Graphite Project, located in Southern Bahia, is the first of a series of industrial and battery metals projects that will be put into production. Brazil is the second-largest graphite-producing region in the world with more than 80 years of continuous mining. The Project has at-surface mineralization in friable materials, and successful large-scale pilot-plant testing (>30t) has been completed. The results of the testing show that approximately 65% of Cg concentrate is +80 mesh with good recoveries and 95-99% Cg. With excellent infrastructure and logistics, South Star is carrying its development plan towards Phase 1 production projected in Q4 2022, pending financing.

The Santa Cruz project is being developed in a phased approach. Phase 1 operations for the 5,000 tpy pilot plant operations are fully licensed, and the Company is preparing to start construction in September 2021 with commercial production targeted for Q4 2022. Phase 2 operations will represent a larger-scale concentration plant currently planned to produce between 25,000 to 30,000 tpy of concentrate. The sizing of the Phase 2 plant could be increased depending on the successes of the Phase 1 operations, ongoing development of commercial relationships, and market conditions.

South Star is committed to a corporate culture, project execution plan and safe operations that embrace the highest standards of ESG principles based on transparency, stakeholder engagement, ongoing education and stewardship. To learn more, please visit the Company website at <http://www.southstarbatterymetals.com>.

On behalf of the Board,

Mr. Richard Pearce
Chief Executive Officer

For additional information, please contact:

CHF Capital Markets

Iryna Zheliasko, Manager
Phone: 416-868-1079 x229
Email: iryna@chfir.com

Mr. Dave McMillan
Chairman
Email: davemc@telus.net

Twitter: <https://twitter.com/southstarbm>

Facebook: <https://www.facebook.com/southstarbatterymetals>

LinkedIn: <https://www.linkedin.com/company/southstarbatterymetals/>

CAUTIONARY STATEMENT

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this press release.

This news release and the Updated Technical Report contain references to inferred resources. The Report is preliminary in nature and includes inferred mineral resources that are considered too speculative geologically to have the economic considerations applied to them that would enable them to be categorized as mineral reserves.

FORWARD-LOOKING INFORMATION

The information contained herein contains "forward-looking statements" within the meaning of applicable securities legislation. Forward-looking statements relate to information that is based on assumptions of management, forecasts of future results, and estimates of amounts not yet determinable. Any statements that express predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance are not statements of historical fact and may be "forward-looking statements".

Forward-looking statements are subject to a variety of risks and uncertainties which could cause actual events or results to differ from those reflected in the forward-looking statements, including, without limitation: risks related to failure to obtain adequate financing on a timely basis and on acceptable terms; risks related to the outcome of legal proceedings; political and regulatory risks associated with mining and exploration; risks related to the maintenance of stock exchange listings; risks related to environmental regulation and liability; the potential for delays in exploration or development activities or the completion of feasibility studies; the uncertainty of profitability; risks and uncertainties relating to the interpretation of drill results, the geology, grade and continuity of mineral deposits; risks related to the inherent uncertainty of production and cost estimates and the potential for unexpected costs and expenses; results of prefeasibility and feasibility studies, and the possibility that future exploration, development or mining results will not be consistent with the Company's expectations; risks related to commodity price fluctuations; and other risks and uncertainties related to the Company's prospects, properties and business detailed elsewhere in the Company's disclosure record. Should one or more of these risks and uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described in forward-looking statements. Investors are cautioned against attributing undue certainty to forward-looking statements. These forward-looking statements are made as of the date hereof and the Company does not assume any obligation to update or revise them to reflect new events or circumstances. Actual events or results could differ materially from the Company's expectations or projections.